

**Code** VDS  
**Company name** Viet Dragon Securities Corporation  
**Date** 04/09/2021  
**Subject** Resolution on the AGM 2020

**Content:**

Viet Dragon Securities Corporation announces the Resolution of General Meeting for the fiscal year 2020 dated April 07, 2021 with the following contents:

1. The AGM approved the business result in 2020:
  - Total revenue: 466,316 million dongs
  - Total expenses: 273,653 million dongs
  - Profit before tax: 192,662 million dongs
  - Corporate income tax expenses: 42,560 million dongs
  - Profit after tax: 150,102 million dongs.
2. The AGM approved the business plan in 2021:
  - Total revenue: 528,000 million dongs
  - Total expenses: 348,000 million dongs
  - Profit before tax: 180,000 million dongs
  - Profit after tax: 144,000 million dongs.
3. The AGM approved the report on the BOD activities in 2020 and plan for 2021.
4. The Agm approved the report from the Supervisory Board in 2020 and plan for 2021.
5. The AGM approved the audited financial statements in 2020 by Ernst & Young Vietnam Company Limited.
6. The AGM approved the plan for 2020 profit distribution:

No.	Content	Amount (VND)
<b>1</b>	<b>Profit before tax in 2020</b>	<b>192,662,175,840</b>
2	Corporate income tax expenses	42,559,893,062
<b>3</b>	<b>Profit after tax in 2020 (3)=(1)-(2)</b>	<b>150,102,282,778</b>
4	Appropriation to funds (10% profit after tax): - Appropriation to charter capital supplementary reserve - Appropriation to Financial Reserve fund	15,010,228,278
<b>5</b>	<b>Profit after tax in 2020 after the funds distribution (5)=(3)-(4)</b>	<b>135,092,054,500</b>
6	Undistributed profit of previous year	4,491,790,835

<b>7</b>	<b>Undistributed profit after tax in 2020</b> <b>(7)=(5)+(6)</b>	<b>139,583,845,335</b>
8	To pay dividends for 2020 with 8%/par value; Of which:	80,079,921,800
	- In cash: 3%/par value (paid in January 2021)	30,029,971,800
	- In stock: 5%/par value	50,049,950,000
<b>9</b>	<b>Undistributed profit after tax in 2020 after the dividend payment; Of which:</b> <b>(9)=(7)-(8)</b>	<b>59,503,923,535</b>
	- Realized profits	47,662,055,131
	- Unrealized profits	11,841,868,404

7. The AGM approved the profit distribution plan in 2021:

No.	Content	Amount (VND)
<b>1</b>	<b>Profit before tax</b>	<b>180,000,000,000</b>
2	Corporate income tax expenses	36,000,000,000
<b>3</b>	<b>Profit after tax in 2021</b>	<b>144,000,000,000</b>
4	Appropriation to funds (10% profit after tax): - Appropriation to charter capital supplementary reserve - Appropriation to Financial Reserve fund	14,400,000,000
<b>5</b>	<b>Profit after tax in 2021 after the funds distribution</b>	<b>129,600,000,000</b>
6	Undistributed profit of previous year	59,503,923,535
<b>7</b>	<b>Undistributed profit after tax in 2021 (estimated)</b> <b>(7)=(5)+(6)</b>	<b>189,103,923,535</b>
8	To pay dividends for 2020 with 8%/par value;	84,083,920,800
<b>9</b>	<b>Undistributed profit after tax in 2021 after the dividend payment</b> <b>(9)=(7)-(8)</b>	<b>105,020,002,735</b>

8. The AGM approved the selection of one of audit firms for the financial statements in 2021:

- Ernst & Young Vietnam Company Limited;
- KPMG Company Limited;
- PwC Vietnam Company Limited;

- Deloitte Vietnam Company Limited.
9. The AGM approved the remuneration of the BOD, Supervisory Board in 2020 and plan for 2021:
- In 2020: VND 2.014 billion
  - In 2021: 1.5% profit before tax in 2021.
10. The AGM approved the plan for stock issuance to pay dividend for 2020:
- Issuer: Viet Dragon Securities Corporation
  - Stock type: common share
  - Par value: 10,000 dong/share
  - Number of outstanding shares: 100,099,906 shares
  - Number of shares expected to be issued: 5,004,995 shares
  - Total value (based on par value): VND 50,049,950,000
  - Expected charter capital after the issuance: VND 1,051,049,010,000
  - Issue ratio: 5%/par value
  - Exercise ratio: 20:1 (at the record date, shareholders who own 20 shares will receive 01 new share).
  - The rights should be transferred only once
  - The new shares are freely transferable
  - Plan to deal with fractional shares: The distributed shares will be rounded down to dozen, the fractional shares due to rounding down will be cancelled.
  - Time of implementation: 2021.
11. The AGM approved the amendment of the Company's charter.
12. The AGM approved the Corporate Internal Regulation.
13. The AGM approved the additional election of Mrs. Nguyen Thi Thu Huyen as member of BOD cum Chief Executive Officer for the term 2017-2021.